

# 2024 MAXIMUM CONTRIBUTIONS FOR CASH BALANCE PLANS

## Considered Earnings

Age	\$345,000	\$250,000	\$200,000	\$150,000
35	91,947	91,947	91,947	91,947
36	96,611	96,611	96,611	96,611
37	101,512	101,512	101,512	101,512
38	106,665	106,665	106,665	106,665
39	112,081	112,081	112,081	112,081
40	117,774	117,774	117,774	117,774
41	123,759	123,759	123,759	123,759
42	130,051	130,051	130,051	130,051
43	136,665	136,665	136,665	136,665
44	143,618	143,618	143,618	143,618
45	150,928	150,928	150,928	150,928
46	158,613	158,613	158,613	158,613
47	166,692	166,692	166,692	166,692
48	175,186	175,186	175,186	175,186
49	184,117	184,117	184,117	184,117
50	193,506	193,506	193,506	193,506
51	203,377	203,377	203,377	203,377
52	213,756	213,756	213,756	213,756
53	224,668	224,668	224,668	222,358
54	236,141	236,141	236,141	219,428
55	248,204	248,204	248,204	216,371
56	260,887	260,887	260,887	213,203
57	274,222	274,222	274,222	209,942
58	288,242	288,242	275,423	206,567
59	302,983	302,983	270,773	203,080
60	318,483	318,483	265,972	199,479
61	334,780	326,286	261,029	195,772
62	351,914	319,922	255,938	191,953
63	344,780	313,437	250,749	188,062
64	337,493	306,812	245,449	184,087
65	329,983	299,985	239,988	179,991
66	346,888	292,992	234,394	175,795
67	364,663	285,835	228,668	171,501
68	383,351	278,479	222,783	167,087
69	373,873	270,922	216,738	162,553
70	363,175	263,170	210,536	157,902
71	352,226	255,236	204,189	153,142
72	341,053	247,140	197,712	148,284
73	329,669	238,890	191,112	143,334
74	318,100	230,507	184,406	138,304
75	306,379	222,014	177,611	133,208

For Plan Compensation amounts below \$150,000, additional information (including an actuarial review) will be required to provide an estimate.

These amounts ARE ESTIMATES and will vary on a case by case basis. The amounts are expected to fall within the Minimum Required Contribution and the Maximum Tax Deductible.

Contributions, but are subject to change due to changes in assumptions required to be used for this purpose. Contributions to any other tax favored plan can influence the range of contributions and must be tested.

The Plan Compensation amounts are assumed to be in effect for at least 3 consecutive years. Plan Compensation (Earned Income) requires review for self employed individuals and Partners in a Partnership, including single Member LLC's and LLP's.

The benefits are based upon the amounts adjusted for 2024 and do not assume these limitations will increase.

These are FIRST YEAR AMOUNTS only and will vary in future years depending on varying compensation amounts and asset performance.

These amount do NOT include any past service credits or prior defined benefit plan benefits.

Benefit adjustments for ages prior to 62 and after age 65 are in accordance with regulations under Section 415 of the Internal Revenue Code and utilizing 5% interest and the 2024 Applicable Table.

The conversion to lump sum amounts utilize a 5.5% interest rate and the 2024 Applicable Table.

The  
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The grid shown above shows estimated contribution amounts that can be made to a new cash balance plan for 2024

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