

2023 MAXIMUM CONTRIBUTIONS FOR CASH BALANCE PLANS

Considered Earnings

Age	\$335,000	\$250,000	\$200,000	\$150,000
35	89,357	89,357	89,357	89,357
36	93,889	93,889	93,889	93,889
37	98,652	98,652	98,652	98,652
38	103,659	103,659	103,659	103,659
39	108,922	108,922	108,922	108,922
40	114,454	114,454	114,454	114,454
41	120,269	120,269	120,269	120,269
42	126,382	126,382	126,382	126,382
43	132,809	132,809	132,809	132,809
44	139,564	139,564	139,564	139,564
45	146,666	146,666	146,666	146,666
46	154,133	154,133	154,133	154,133
47	161,982	161,982	161,982	161,982
48	170,234	170,234	170,234	170,234
49	178,909	178,909	178,909	178,909
50	188,031	188,031	188,031	188,031
51	197,620	197,620	197,620	197,620
52	207,702	207,702	207,702	207,702
53	218,303	218,303	218,303	218,303
54	229,448	229,448	229,448	220,323
55	241,165	241,165	241,165	217,339
56	253,485	253,485	253,485	214,250
57	266,436	266,436	266,436	211,066
58	280,058	280,058	277,032	207,774
59	294,375	294,375	272,493	204,370
60	309,431	309,431	267,812	200,859
61	325,260	325,260	262,990	197,243
62	341,905	322,552	258,042	193,531
63	335,181	316,208	252,967	189,725
64	328,306	309,723	247,778	185,834
65	321,251	303,067	242,453	181,840
66	337,704	296,238	236,990	177,743
67	355,006	289,244	231,395	173,546
68	373,197	282,058	225,647	169,235
69	368,065	274,675	219,740	164,805
70	357,917	267,102	213,682	160,261
71	347,509	259,335	207,468	155,601
72	336,856	251,385	201,108	150,831
73	325,980	243,269	194,615	145,961
74	314,897	234,998	187,998	140,999
75	303,633	226,592	181,273	135,955

For Plan Compensation amounts below \$150,000, additional information (including an actuarial review) will be required to provide an estimate.

These amounts ARE ESTIMATES and will vary on a case by case basis. The amounts are expected to fall within the Minimum Required Contribution and the Maximum Tax Deductible.

Contributions, but are subject to change due to changes in assumptions required to be used for this purpose. Contributions to any other tax favored plan can influence the range of contributions and must be tested.

The Plan Compensation amounts are assumed to be in effect for at least 3 consecutive years. Plan Compensation (Earned Income) requires review for self employed individuals and Partners in a Partnership, including single Member LLC's and LLP's

The benefits are based upon the amounts adjusted for 2023 and do not assume these limitations will increase.

These are FIRST YEAR AMOUNTS only and will vary in future years depending on varying compensation amounts and asset performance.

These amount do NOT include any past service credits or prior defined benefit plan benefits.

Benefit adjustments for ages prior to 62 and after age 65 are in accordance with regulations under Section 415 of the Internal Revenue Code and utilizing 5% interest and the 2023 Applicable Table.

The conversion to lump sum amounts utilize a 5.5% interest rate and the 2023 Applicable Table.

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The grid shown above shows estimated contribution amounts that can be made to a new cash balance plan for 2023

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