

# 2022 ANNUAL CONTRIBUTION LIMITS

## Plan Limits

Type of Limitation	2022	2021	2020	2019
<b>Elective Deferral Limit (401(k) and 403(b) Plans; Not Including Catch-Up Contributions)</b>	\$20,500	\$19,500	\$19,500	\$19,000
<b>Catch-Up Contribution Limit (401(k) and 403(b) Plans)</b>	\$6,500	\$6,500	\$6,500	\$6,000
<b>Elective Deferral Limit (SIMPLE Plans)</b>	\$14,000	\$13,500	\$13,500	\$13,000
<b>Catch-Up Contribution Limit (SIMPLE Plans)</b>	\$3,000	\$3,000	\$3,000	\$3,000
<b>Cash Balance/Defined Benefit Annual Limit</b>	\$245,000	\$230,000	\$230,000	\$225,000
<b>Defined Contribution Plan Limit</b>	\$61,000	\$58,000	\$57,000	\$56,000
<b>Annual Compensation Limit</b>	\$305,000	\$290,000	\$285,000	\$280,000
<b>Key Employee Threshold</b>	\$195,000	\$185,000	\$185,000	\$180,000
<b>Highly Compensated Employee Threshold</b>	\$135,000	\$130,000	\$130,000	\$125,000
<b>Income Subject to Social Security Tax</b>	\$147,000	\$142,800	\$137,700	\$132,900
<b>Annual Limit</b>	\$61,000	\$58,000	\$57,000	\$56,000

While the 2022 annual contribution and benefit limits have not changed significantly from last year here are a few of the highlights:

- The annual 401(k) and 403(b) limit has increased to \$20,500
- The Elective Deferral limit (SIMPLE Plans) has increased to \$14,000
- The Cash Balance/Defined Benefit limit has increased to \$245,000
- The Defined Contribution limit has increased to \$61,000
- The annual compensation limit increased to \$305,000
- The income subject to social security tax increased to \$147,000

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