

# ANNUAL CONTRIBUTION LIMITS

## Plan Limits

Type of Limitation	2020	2019	2018	2017	2016	2015	2014	2013
<b>Elective Deferral Limit (401(k) and 403(b) Plans; Not Including Catch-Up Contributions)</b>	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
<b>Catch-Up Contribution Limit (401(k) and 403(b) Plans)</b>	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
<b>Elective Deferral Limit (SIMPLE Plans)</b>	\$13,500	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000
<b>Catch-Up Contribution Limit (SIMPLE Plans)</b>	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500
<b>Defined Benefit Plan Limit</b>	\$230,000	\$225,000	\$220,000	\$215,000	\$210,000	\$210,000	\$210,000	\$205,000
<b>Defined Contribution Plan Limit</b>	\$57,000	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000
<b>Annual Compensation Limit</b>	\$285,000	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
<b>Key Employee Threshold</b>	\$185,000	\$180,000	\$175,000	\$175,000	\$170,000	\$170,000	\$170,000	\$165,000
<b>Highly Compensated Employee Threshold</b>	\$130,000	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000
<b>Income Subject to Social Security Tax</b>	\$137,700	\$132,900	\$128,400	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700

While the 2020 annual contribution and benefit limits have not changed significantly from last year here are a few of the highlights:

- The 401(k) & 403(b) maximum annual elective deferral limit increased to \$19,500
- The elective deferral limit (SIMPLE Plans) limit has increase to \$13,500
- The defined benefit annual limit has increase to \$230,000
- The annual defined contribution limit has increased to \$57,000
- The annual compensation limit increased to \$285,000
- Key employee threshold increased to \$185,000
- Highly Compensated Employee threshold increased to \$130,000
- The income subject to social security tax increased to \$137,700
- The 401(k) & 403(b) catch-up limit increased to \$6,500

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