

What is a Fidelity Bond?

ERISA generally requires that every fiduciary of an employee benefit plan and every person who handles funds or other property of such a plan shall be bonded. The purpose is, of course, to protect employee benefit plans from risk of loss due to fraud or dishonesty on the part of persons who "handle" plan funds or other property.

Generally, the fidelity bond must be no less than 10% of plan assets with a minimum of \$1,000 and a maximum of \$500,000.

For more information on Fidelity Bonds, please go to

<http://www.dol.gov/ebsa/regs/fab2008-4.html>

Contacts:

Murray Insurance

Debbie Rineer

454 New Holland Avenue, Suite 300
P.O. Box 1728, Lancaster, PA 17608
Phone: (717) 397-9600 ext. 1243
DRineer@murrayins.com

Hinkle Insurance

Karen Miller, CIC, CISR

600 Olde Hickory Road, Suite 200
Lancaster, PA 17601
Phone: (717) 560-9733
Info@hinkleinsurance.com

Martin Insurance

Liz Martin, CIC

10 Colonial Avenue
Millersville, PA 17551
Phone: (717) 872-7756
liz@martininsurance.com

Colonial Surety Company

ERISA Department

123 Tice Blvd.
Woodcliff Lake, NJ 07677
Phone: (888) 383-3313
info@colonialsurety.com